RESEARCH AND DEVELOPMENT DISCLOSURE REPORT March 10, 2018 through May 18, 2018

Reason for Conflict	External Entity	Owner	Principal	Co - P.I.'s	College	Period of	Award	Project Description
			Investigator			Performance	Amount	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Faculty-Employee Owned Business	Li Industries Inc.	Zheng Li Michael Ellis	Zheng Li	Michael Ellis	Mechanical Engr. Mechanical Engr.	TBD	\$90,000	Both Dr. Li and Dr. Ellis hold an equity stake in Li Industries. The Company has received a NSF STTR award and seeks to subcontract to VT. Drs. Li and Ellis will perform the subcontract work for VT. The company portion of the work will be handled by Dr. Schmidt, CEO. Dr. Schmidt is not a VT employee. A management plan is in place to document the oversight for this project which involves investigating lithium deficient materials suspension.
Faculty-Employee Owned Business	Prime Research (dba Prime Photonics LLC)	Anbo Wang Gary Pickrell			Electrical & Computer Engineering Materials Science & Engineering	April 1, 2018 thru June 30, 2019	Master Agreement up to \$200,000	Prime Research has been a research partner with Virginia Tech for many years. The company has been a sponsor to the university for a variety of federal flow-thru projects. Drs. Wang and Pickrell both hold an equity interest in Prime Research but do not participate in research projects funded to VT. A current subcontract to VT will be under the direction of Dr. Todd Lowe in the Aerospace & Ocean Engineering Department. This work involves aircraft inlets. A management plan is in place.
Faculty-Employee Owned Business	Engle-Stone Aquatic LLC.	Carole Engle			Affiliated Faculty with VA Seafood AREC	April 1, 2018 thru June 30, 2019	Master Agreement up to \$100,000	Dr. Engle is an unpaid affiliated faculty member associated with the Virginia Seafood AREC. Dr. Engle's expertise in certain acquculture has increased sponsored research at the AREC with specific fish species. Dr. Engle's private consulting business is involved on some proposals as a subcontractor. Because of the on-going close associations between VT, Dr. Engle and her consulting business, we are reporting this activity and will ensure appropriate COI management plans are in place for any sponsored programs which may occur in the future.